



# Littera

MEMBER INFORMATION &amp; SNAPSHOTS OF KEY DEVELOPMENTS

## MEET THE NEWLY ELECTED PRESIDENT

The Fiji Institute of Accountants (FIA) is pleased to announce the election of Finau Nagera as the new FIA President and Zarin Khan as the FIA Vice President and Renu Chand re-elected as Treasurer for a new term. All appointments took effect from the last FIA AGM.

Finau Nagera succeeded Jerome Kado whose term ended on 22 April 2017.

Finau Nagera is a Director Audit with the Office of the Auditor General, Fiji. She has served in the public service for more than 15 years.

A graduate with Master of Forensic Accounting from the University of Wollongong in Australia and Bachelor of Arts degree in Accounting & Financial Management from the University of the South Pacific. She is currently a Chartered Accountant member of the Fiji Institute of Accountants and initially joined the FIA in 2003.

Finau has more than fifteen years experience in external auditing specifically for public sector entities including Government commercial companies, commercial statutory authorities, municipal councils, donor funded projects and Government ministries & departments.

She contributes to the development of public sector auditing in the Pacific region



through her involvement in the work of the Pacific Association of Supreme Audit Institutions (PASAI).

Finau values the strong bond and support of her family and extended family. She also enjoys the odd get together and catch-up sessions with her "sisters" from Adi Cakobau School.

The Council members are as follows:

1. Finau Nagera – President
2. Zarin Khan – Vice President
3. Sikeli Tuinamuana
4. Cama Raimuria
5. Renu Chand
6. Jerome Kado
7. Rajeshwar Singh
8. Nitesh Lal
9. Mohit Raj



### ADMISSIONS

The Institute is pleased to welcome the following persons who have been admitted to membership in various different categories during April, May, June & July 2017:

#### CHARTERED ACCOUNTANT WITH A CERTIFICATE OF PUBLIC PRACTICE

NANDAN, SHANEEL JAIN - E&Y

#### CHARTERED ACCOUNTANT

APTED, MARISSA PATRICIA - KPMG  
CHAND, PRIYASHNI VANDANA -  
VODAFONE FIJI LTD  
DEVI, SAROJNI -  
PACIFIC COMMUNITY (SPC)  
GOUNDER, MUNI VIKRANT - USP  
INDATISSA, PANDUKA - PACIFIC FEEDS LTD  
KUMAR, SARWAN - LTA  
NARAYAN, SANJAY AKESH - BSP  
PRASAD, KRISNAL - FNU  
RATTAN, RAVINEEL - BSP  
WEERASEKERA, THANUKA SACHITH DE  
ALWIS - FIJI PORTS TERMINAL

#### PROVISIONAL MEMBER

BEGG, IMRAAN - LOKIA SHOPPING CENTRE  
LTD  
CHAND, AKANSHA AMRITA - PWC  
CHAND, MONISHA MONIKA - PACIFIC  
ENERGY SWP LTD  
CHAND, RITESH - MINISTRY OF  
FOREIGN AFFAIRS  
GAVIDI, ADI AMA MARAMANIKAIBAU - OAG  
KUMAR, SHAVNIL - MINISTRY OF ECON-  
OMY  
LATA, SHEETAL SHARUN - KPMG  
MANI, ASHIKA - FIJI TELEVISION LTD  
NAIR, NEERAJ NEELESH - BL NAIDU  
& SONS LTD  
PRASAD, BINA ROSLYN - RANJIT GAR-  
MENTS MFG LTD  
PRASAD, ROHIT AMIT - PACIFIC  
ENERGY SWP LTD  
RAMAN, VISHAAL - KPMG  
RATTAN, ROSELYNE ROSHIKA -  
HOUSING AUTHORITY  
SINGH, DEEPAL SENAL - USP  
YUEN, SEN - FAY YEE & CO

#### AFFILIATE ACCOUNTANT

CHANDRA, SHALESHNI DEVI - USP  
DEO, ARISHMA ARTI - PUBLIC RENTAL  
BOARD  
DEVI, ANJANI SIJEETA - SCC  
KUMAR, RONAL RAJNIL - EU  
COORDINATION UNIT  
PRASAD, SHEREEN RESHMI - PRB  
RAM, RAKSHA RAGHNI - USP  
TUNISAU, MAKELESI TUPOU - FICAC  
YACALEVU, ULAMILA LEWENI - ITAUKEI  
LAND TRUST BOARD

#### OVERSEAS MEMBER

CHARTERED ACCOUNTANT  
VEIOGO TITILIA - SELF EMPLOYED

#### PROVISIONAL MEMBER

MANAGREVE, SELAI - TUVALU AUDIT  
OFFICE

# Profile – Mohit Kumar Raj

I grew up in the Island of Koro, Lomaiviti group where my parents were high school teachers and completed my primary education at Nasau Fijian School and Namosau Methodist School in Ba.

I attended Ba Sanatan College & Rishikul Sanatan College for my high school studies and did my Degree in Accounting & Financial Management from the University of the South Pacific.

I started work with the Fiji Revenue & Customs Service (FRCS) 16 years ago and went up the ranks to Chief Assessor – Gold Card Services. While working at the FRCS I completed my post graduate studies and double Masters from the University of the South Pacific namely, Post Graduate Certificate in Financial Administration, Post Graduate Diploma in Business Administration, Masters in Business Administration and Masters in Commerce – Professional Accounting.

I am a Chartered Accountant member of Fiji Institute of Accountants for the last 10 years and full member of Institute of Public Accountants, Australia and Institute of Financial Accountants, United Kingdom.



I have a keen interest of serving the nation as we are acclimatized to do so at Fiji Revenue & Customs Service and on the same note I decided to serve with the same vision as a Council member of the Institute.

I bring with me vast experience and knowledge with innovative ideas to do something different and take the Institute to world class level. I am also serving on the Communications and Professional Development Committees of the Institute.

## Partnership Announcement

BDO Fiji is pleased to announce the admission of Ms Wathsala Suraweera into partnership from 1st June 2017.



“This development strengthens even more the dynamic and leading position of BDO Fiji” said Pradeep Patel, Partner at BDO.

“Wathsala has extensive experience in the audits of large local and international groups including public listed entities. Her client portfolio includes companies from various industries such as telecommunication, utilities, banking and finance, manufacturing, distribution and retail. Prior to joining BDO Fiji in June 2009, Wathsala started her career at Ernst & Young, Colombo, Sri Lanka in 1999 where she spent the first 10 years of her career including a secondment to Ernst & Young, Houston, USA.”

“Wathsala will lead our firm’s Audit and IFRS Consultation Team.”

“Wathsala’s qualifications and professional associations includes Bachelor of Science Business Administration Degree from University of Jayewardenepura, Sri Lanka, Member of the Institute of the Chartered Accountants of Sri Lanka and Member of the Fiji Institute of Accountants.”

## FIA JUNE 2017 TECHNICAL WORKSHOP



PRESENTERS	ORGANISATION	TOPIC
Mr Fazrul Rahman	Fiji Revenue & Customs Service	Fiji’s International Tax Regime
Mr Razim Buksh	Reserve Bank of Fiji – Financial Intelligence Unit (FIU)	Unmasking Beneficial Owners in Financial Crimes
Mr Esala Masitabua	Reserve Bank of Fiji	Fijian Economy
Mr Mark Hucklesby	CPA Australia	IFRS 15 (Revenue from Contracts with Customers), and IFRS 16 (Leases)
Dr Naca Rika	University of the South Pacific	IFRS 9 Financial Instruments

FIA recently conducted a workshop at ‘The Warwick Fiji’. ‘The workshop was conducted very well and was successful. We did receive good feedback from our attendees during the coffee breaks, cocktail and dinner on the very well organised workshop and also on the presenters and the topics. The venue as usual was great and we received a great hospitality from the resort.,” said Nitesh Lal, Chairman of the Professional Development Committee.

## Committee Members (2017 - 2018)

### Investigation

Zarin Khan (Chair)  
Cama Raimuria  
Mohit Raj  
Caroline Pickering  
Wathsala Suraweera

### Congress Organising

Rajeshwar Singh (Chair)  
Finau Nagera  
Beverly Seeto  
Meliki Tuinamuana  
Lenora Qereqeretabua

### Business & Government

#### Law Review

Jerome Kado (Chair)  
Madhu Sudhan  
Lisa Apted  
John Faktaufon  
Sunil Sharma  
Deepa Kapadia

### Branding / Awards

Cama Raimuria (Chair)  
Raiyaz Ahmed  
Vikash Harikishan  
Naushad Ali  
Stephanie Jones  
Swastika Devi  
Lenora Qereqeretabua

### Disciplinary

Finau Nagera (Chair)  
Jerome Kado  
Renu Chand  
Rajeshwar Singh  
Regina Mar

### Professional Development / Western

Nitesh Lal (Chair)  
Lorraine Seeto  
Mohit Raj  
Christine Zhang  
Dineshwar Prasad  
Zarin Khan  
Denise Charan  
Mahmood Khan

### Communications / Technology

Cama Raimuria (Chair)  
Arvind Patel  
Kavin Rathod  
Devika Darshani  
Nazia Sheik  
Lenora Qereqeretabua

### Strategic Plan

Nitesh Lal (Chair)  
Priya Singh  
Kitty Finau  
Unise Cawaru  
Gilbert Veisamasama (Facilitator)

### Membership & Admissions

Finau Nagera (Chair)  
Mariana Tukana  
Leonard Chan  
Kalpana Lal  
Ashika Amin

### Standards / Act & Rules

Sikeli Tuinamuana (Chair)  
Pradeep Patel  
Kaushick Chandra  
Nacanieli Rika  
Steven Nutley  
Ajay Nand  
Zarin Khan

### Staff & Administration

Finau Nagera (Chair)  
Renu Chand  
Jerome Kado

### Treasurer

Renu Chand

### Peer Review

Mohit Raj (Chair)  
Nitesh Lal  
Morgan Pillay

## FIA TO HOST CAPA COMMITTEE MEETING

The Fiji Institute of Accountant will be hosting the outreach meeting of the Professional Accountancy Organising Development Committee (PAODC) in Nadi from 17-19 August 2017.

“This is an opportune time to discuss matters of interest to FIA where the Confederation of Asian & Pacific Accountants (CAPA) could be of assistance,” said FIA President Finau Nagera.

“Few of the matters of interest that the Institute will raise include:

- Accounting Standards – what area of assistance could CAPA provide in the area of the new accounting standards that will become effective over the next few years;
- Appropriate development process particularly of single partners as has been identified in our peer review and seek assistance from well-heeled Institutes. Broader discussion and request for assistance could give us the broader support.”

## ABOUT PAO DEVELOPMENT

One of the key focus areas for CAPA is to assist professional accountancy organisations (PAOs) develop, grow and mature, as reflected in our Mission Statement.

PAOs are membership bodies comprised of individual professional accountants, auditors, and/or accounting technicians who perform a variety of roles in the accountancy field and adhere to high quality standards of practice. When PAOs function properly they have the ability to provide and maintain accountants to effectively meet the needs of the country in which they operate. This, in turn, supports the production of high quality financial information, which contributes to public and private sector development and has the power to drive economic growth, the effectiveness of international aid, and social progress.

Recognising the vital role that accountants play in establishing confidence in all economies CAPA works with key stakeholders in the accountancy profession and development partners to assist PAOs and to promote the value of professional accountants across the region. CAPA formed the Professional Accountancy Organisation Development Committee (PAODC) in 2012 to lead such initiatives.

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