



Littera

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MEMBER INFORMATION & SNAPSHOTS OF KEY DEVELOPMENTS

2015 PD activities end on a high



Attorney General and Minister for Finance Honorable Aiyaz-Saiyad Kaiyum speaking at the professional development workshop

We are pleased to record a very successful year in terms of professional development activities for you - our members. Together with you, many non-members from varied disciplines took advantage of our programs which underlines its significance and usefulness to the corporate sector.

The 2015 year ended on a very high note with the hugely successful Symposium on Companies Act 2015. Held at the Grand Pacific Hotel on 2nd December, the full day program was attended by 346 people from various cross section of the business sector like Accounting firms, Banks, construction sector companies, retailers/distributors/wholesalers, communications companies, healthcare providers, energy producing companies, Suprannuation funds, statutory bodies, Insurers, education institutes, logistics companies, Shipping Companies etc.

Professions represented were, Directors, Company Secretaries, Accountants, Chief Financial Officers, Finance Managers, lawyers, General Managers/Chief Executive officers, Auditors etc

A significant number came from the West, as well.

An event of this size becomes much easier with a sponsor and we are very grateful for ANZ to have come on board with us.

In addition to the symposium, we were able to organise nine seminars (seven in Suva and two in Nadi) as well as two technical workshops, all providing members a total of 47.5 CPE hours of structured training. This was exclusive of the Congress which provides another 8 CPE hours.

It is interesting to note that of all the attendees to our seminars and workshops, 47% were non-members. This demonstrates the quality and relevance of our programs befitting to a wider audience, outside of our membership. We are indeed very thankful to these non-members as their patronage helps defray some of the costs of running these programmes which would otherwise be burdened on the members.

Our seminars and workshops programme featured a substantial number of sessions on accounting standards and this is reflective of the popularity expressed by a majority of the delegates attending technical workshops in their choice of topics for any future sessions.

UPCOMING SYMPOSIUM

TOPIC: INCOME TAX ACT 2015

Date: To be confirmed
Time: Full Day Program
Presenters: Leading Tax experts from FRCA & Industry Practitioners. Highlight will be the presentation from the key author of the Act.
Venue: GPH, Suva.
Levy: TBA
An event not to be missed, mark your calendars.

Members Subscription fees for 2016

Members are advised that annual subscription fees are now due and payable by 31st January 2016. The 2016 fees are as follows:

Category	Current Fee	New Fee (Wef: 01/01/2016)
Chartered Accountant holding a certificate of public practice	\$350 + VAT	\$500 + VAT
Chartered Accountant not holding a certificate of public practice	\$225 + VAT	\$325 + VAT
Provisional Members	\$125 + VAT	\$200 + VAT
Affiliate Members	\$100 + VAT	\$175 + VAT
Overseas Members	\$70 + VAT	\$200 + VAT

If you have still not paid your subscription yet, please do so. Your support is vital so as to enable the Institute maintain and improve on its level of services that is provided.

NEW ADMISSIONS

The Institute is pleased to welcome the following persons, who have been admitted to membership, in various different categories, in the month of September, October & November 2015:

CHARTERED ACCOUNTANT with a CERTIFICATE OF PUBLIC PRACTICE

SHARVEK VIKASH NAIDU - KPMG
SANJAY VIKASH SHARMA - PLATINUM INVESTMENTS LTD

CHARTERED ACCOUNTANT

ARCHANA ASHNI CHAND - FEA
NAREND PRASAD - HFC BANK
JONE VEIKOSO - PWC

PROVISIONAL MEMBER

MELI LASEKULA BITU - MBZ CONSULTANCY
ASHNITA CHANDRA - NEIL UNDERHILL & ASS
CHINTAN KUMAR - UNFPA
NAVIN MAHARAJ - MINDPEARL LTD
VINAL SAVINANDRA - NAIR - UNEMPLOYED

AFFILIATE ACCOUNTANT

DEO CHAND - MARKET DEVELOPMENT FACILITY
ROHIT RITESH CHAND - HOUSING AUTHORITY
SALVEEN CHAND - USP
SHORAN NRADHIKA DEVI - KONTIKI FINANCE LTD
SANJAY LAL - PACIFIC BATTERIES LTD
NAVNEEL NISCHAL - NAIDU - USP
SHALINI SWARTIKA PRASAD - FEA
ASHNA DALESHA SHARMA - COCA-COLA AMATIL



FIA eJournal

The FIA eJournal was released in December. The next issue is now planned for June 2016. If for some reason you have not received your copy, please contact the secretariat and re-establish your communication links.

As always, we welcome your suggestions for any creative improvements. These can be directed through the secretariat on email: fia@connect.com.fj.

HELP US HELP YOU!

Has your address changed recently? If so, please let us know immediately. Email us on fia@connect.com.fj or fax: (679) 3305588.

As a valued member, we would like to stay in touch with you.

Significant Growth in Membership

Following a fairly flat membership in the preceding three years, it was pleasing to note a growth of close to 9% for 2015, taking total numbers to 855. From 2012 to 2014, total number of members hovered around 785.

If we compare by gender, females represent 38% while males represent 62%. Close to 40% of our members are under 30 years of age, 75% under 40 and this increases to 90% for under 50. We also have some members over 60 (about 4%) which, we are very proud of and thank them for their long association.

As with any organisation having the diversity in membership base like we have, every member cannot be satisfied every time so the ideal situation would be where most can be satisfied most of the times and some can possibly be satisfied all the times.

Our membership profile suggests a fair-

ly young and tech savvy group. We recognise that and are taking steps to develop products and services that suit that profile. Our Littera is communicated in electronic format and you just received our very first electronic version of the FIA Journal last December. E-Journals will be the norm going forward. We also have a facebook page where members are urged to participate in. The FIA website has been in existence for some years and is now due for a review. This year we are exploring how best to revamp our website as well as consider additional services like online bill payment facilities etc. Obviously, all these



initiatives cost money so we have to strike a balance between budget constraints and service expansion.

What the institute can do for you is very much linked to the continuing support that

members provide. Please encourage your peers who may not be members yet, to join us so that through everyone's collective will and power we take FIA to greater heights in 2016.

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