



LITTERA

MEMBER UPDATES AND SNAPSHOTS OF KEY DEVELOPMENTS

OFFICIAL NEWSLETTER OF THE FIJI INSTITUTE OF ACCOUNTANTS

Littera is the Latin word for Message

Sen is new council member

The Institute welcomes Asit Sen as the new council member. Sen fills a vacancy in category B (CA) membership of the Council.

FIA President Divik Deo said Sen will chair the Journal Committee, after Atunaisa Nadakuitavuki recently resigned from Council.

Sen was the runner-up in the elections for a new Council Member held at the Annual General Meeting of the FIA on 10 June 2011 at the Congress 2011.

FIA Executive Director Murray Mackenzie said the Council had power to appoint a replacement member under the provisions of section 11(2) of the Act.

Sen is the General Manager Finance at Fiji Ports Corporation Limited.

Before his current job Sen worked as Finance & Administration Manager with Campus Group (Fiji) Ltd, Assistant Accountant at Fiji Islands Revenue & Customs Authority and Accounting Consultant with Eclipse Computing (Fiji) Pty Limited. He has also been a part-time tutor with Central Queensland University and the Training and Productivity Authority of Fiji.



Sen

FIA engages media consultant

The Institute has engaged the services of communications and media consultant Verleshwar Singh to take care of its corporate communications and media relations.

Singh will undertake secretariat functions for the Journal and Website, Marketing and Promotion as well as editorship/production of the quarterly Journal and the monthly newsletter Littera, regular updating of the Institute website and preparation of

press releases and other publicity for the Institute.

Singh is a communications professional with considerable senior level experience in the mainstream media and is the principal consultant with his consulting firm OpenMedia. He has a Bachelors degree in Journalism and Sociology and Post Graduate in International Relations.



Singh

BRIEFLY

IFAC Compliance Update Report

An updated report of the Institute's compliance with IFAC's Statement of Mandatory Obligations has been compiled by the Executive Director in conjunction with Sikeli Tuinamuana and Lisa Apted and endorsed by Council.

Corporate Plan

The new corporate plan covering five years from 2013 will be presented to the FIA AGM in June 2012. The Council has decided to engage Deo Saran, who had been involved with the previous plan, as coordinator/facilitator for the new plan.

ISQC1

The institute will engage the services of an independent public practitioner to review the operations of the small and medium practices in regards to the Quality Control provisions of ISQC1. Announcement on this will be made later.

IFAC Code of Ethics

Ten CPP members attended the seminar for CPPs from smaller CA firms on the provisions of the latest 2010 version of the IFAC Code of Ethics. It was pointed out that while knowledge of the provisions was important, monitoring the adoption of the provisions within small and medium practices was also essential.



