

## NEW HEAD TAKES CHARGE

Asit Sen is the Head of Corporate Services at Bred Bank Fiji. He hails from Nubu Village – a small sugarcane farming community on Vanua Levu. Sen attended Nubu Primary School, Nadogo Secondary School and Labasa College before completing a Bachelors in Accounting and Information Systems at the University of the South Pacific.

Sen's family is his core source of strength and inspiration. Married to Gayatri Shalini, a school teacher, they are proud parents of Aarav and Aanya aged five and two years respectively. His late father is his source of inspiration - "my dad taught me to work hard and motivated me to study hard, though he himself had no formal education ever".

A passionate soccer player, Sen captained the Nadogo Secondary School's Under 17 team in 1995 and represented Labasa College Under-19 team in 1998.

Sen developed his passion for accounting at high school. "This



subject captivated my interest from the onset. My confidence boosted further when I scored 100% in Accounting in the Fiji School Leaving Certificate Examination," he says.

On the challenges ahead in his role as President, Sen says he would like to see that the strategic objectives of the Institutes corporate plan are achieved.

"We would strive to achieve excellence, while developing the profession further through trainings and professional development workshops for all our members," he says.

## ENVIRONMENTAL AND CORPORATE SOCIAL ACCOUNTING

Public and private organisations are increasingly being accountable for their social and environmental performances.

The July seminar on "Issues in Environmental and Corporate Social Accounting" highlighted some of these issues and provided participants examples of best practices.

The seminar was presented by Professor Keith Maunder, a visiting professor at University of the South Pacific.

The upcoming seminar in August, to be presented by Mr Razim Buksh, will be on the "unexplained wealth" provisions recently introduced.

## SUTTON COMPLETES FIRST PHASE OF PEER REVIEW

Practice Reviewer Bruce Sutton has completed his initial series of visits to the various accounting practices and would soon start his more detailed reviews that were to be undertaken over a three-year period.

Practice Review is a programme which applies to FIA members who hold Certificate of Public Practise (CPP) and are engaged in public practice services. It provides members in practice with a framework of quality assurance principles to help them assess and develop their practices,

offering practical support and advice.

Practice Review has been designed to demonstrate to the Fiji business community and the wider public the Institute's commitment to upholding and developing public standards that command public confidence.

The Objective of the review is to ensure that quality services are provided by FIA members who hold Certificate of Public Practise (CPP) in accordance with the International Federation of Accountants (IFAC) - Quality Assurance Standard – ISCQ1.



## INSTITUTE EMBRACES SOCIAL TECHNOLOGY



Congres 2013 First Panel Discussion chaired by Lisa Apted

A new approach of utilising mobile phone SMS text services for receiving questions during the Congress panel discussions proved a great success. Outgoing Chairman of Congress Committee, Cama Raimuria said that based on feedback from delegates this approach was well received by everyone.

The Insitute recently started utilising social media to greater serve its membership. A FIA Facebook page been created.

## NAIVELI BIDS FAREWELL TO COUNCIL



Mr Iowane Naiveli's resignation from the Council was accepted with sincere regret and also with much appreciation for his past services.

Notice has been sent to all the eligible CPPs seeking expressions of interest in serving on the Council.

Mr Naiveli is a Chartered Accountant and holds a Certificate of Public Practice since 1992. He was admitted as a FIA's Provisional Member in 1979 and as Full Member in 1982.

He had served on various committees such as Accounting and Auditing Standard, Professional Development, Business, Government & Law Review and Disciplinary Committee.

He was elected as Vice President in 2008 and President in 2009.

His highest career achievements include being appointed Chairman of the External Audit Committee of the International Monetary Fund, Washington DC, USA in 1996.

## ADMISSIONS

*It is with pleasure that the Council announces the admission of the following members to the Institute in respective membership categories.*

### CHARTERED ACCOUNTANT

Pranita Devi – KPMG

Shalvin Shalmendra Singh – FNU

### PROVISIONAL MEMBER

Alani M Draunidalo – Office of the Auditor General

Rafaele W S Kasibulu – Colgate-Palmolive (Fiji) Ltd

Bhavik Khatri – KPMG

Jaimesh Kumar – Unemployed

Pritika Sudeshna Naidu – Lawhill Ltd

Sitla Sharma – J P Bayly Trust

Ram Aman Singh – Golden Manufacturers Ltd

Meredani Lewanicoko Sovanivalu – FNPF

Rosalia Fatiaki-Vitale – USP

### AFFILIATE ACCOUNTANT

Pravinesh Chand – Telesource Fiji Ltd

Randeep Narayan – Praful Patel & Co Ltd

Ram A Sharma – South Pacific Tourism Organisation



Fiji Institute of Accountants  
Annual Report 2012

THE FIA 2012  
ANNUAL REPORT IS NOW  
AVAILABLE ONLINE AT  
[WWW.FIA.ORG.FJ](http://WWW.FIA.ORG.FJ)

## LITTERA



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